## FINANCING INDEPENDENT FILM IN JAPAN: EXPLORING ALTERNATIVE SOURCES OF FUNDING

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Abstract

The Japanese film industry is one of the largest in the world, with a thriving commercial and independent sector. Although hundreds of films are made each year, independent filmmakers are finding it increasingly difficult to raise funds. In this research project report, I explore the *alternative sources of funding* available to them. Since there is no definition of what exactly *independent film* is in Japan, I provide a definition, before plunging into how to effectively raise funds in the industry. Organisations that support independent filmmakers are then examined and a conclusion regarding the role that they play in this environment is made (in the context of film finance). Through a series of interviews with active professionals in the industry, I was able to conclude that *crowdfunding* is the preeminent alternative source of funding, although limited in breadth of coverage. The traditional film financing structures in Japan, driven by film production committees (FPCs) will continue to play a relevant role in financing films, but independent filmmakers will be more drawn towards blended forms of FPCs, which introduce a lot more flexibility than the current form. On the other hand, the government can only make a real and lasting impact on the industry if it provides *development funding*, whereby filmmakers are supported financially from as early as the planning stages of any film project. I found that Independent films stand a greater chance of survival if they have a healthy inter-dependence with the commercial film sector, and independent filmmakers will need to compromise on their creative freedom in order to attract funding in future. But a focus on building important networks, and on improving the quality of films is necessary for independent films to thrive. I also conclude that organisations supporting these independent filmmakers have much to do in creating an environment that is conducive to information sharing, which will positively influence the funding options made by independent filmmakers.